

# **EDUCATIONAL LICENSING POLICIES**

# 1. PRICING

We offer the possibility to license our **MayDay Simulation** to run Sessions and Workshops in Educational Institutions worldwide.

#### **License Fees:**

- **15** Euros/participant (for undergraduate or MBA students)
- **75** Euros/ participant (for Executive MBA participants)
- **150** Euros/participant (for Executives)

## **Digressive Pricing for Deployment in Executive Education:**

To encourage the deployment in Business Schools we propose a digressive pricing policy regarding **Executive** participants.

- Normal price for the first 100 participants (150 Euros)
- 15 % discount for the next 100 participants (127 Euros)
- 30 % discount for the next 100 participants (**105** Euros)
- 50 % discount for more than 300 participants (**75** Euros)

### **Example:**

A new program is planned for 50 participants in September 2012. Given that since January 2012, 200 executives have already enrolled in our Simulations, fees for the new session will be calculated as (50\*105) = 5,250 €

Normal Fees	Fees with Digressive Pricing
50 * 150 = 7,500 €	50 * 105 = 5,250 €

Special Pricing discount apply over a period of 12-months (e.g. Jan – Dec 2012).

## 2. INVOICING & CANCELLATION

The **Invoice** corresponding to your Booking will be issued six days after the *Event*. (The *Event* day refers to the day indicated in the Booking Form during which the MayDay Simulation software will be used.)

Any **change** to the Booking Form has to be notified five days maximum after the *Event* day.

The Invoice Number has to be notified as reference on your payment.

Payment terms: 30 days after the Invoice date

Invoices can be paid either by bank check, credit card or wire transfer.

Invoices are calculated in **EURO** but on demand (see Booking Form), we can issue a **USD** Invoice. The conversion rate will be calculated on the basis of the Event mentioned in the Booking Form (rates published on <a href="http://www.oanda.com/convert/classic">http://www.oanda.com/convert/classic</a>).

Date of Cancellation:	Cancellation Fee: % calculated of the agreed price
One month before Event	0 %
Three weeks before Event	25 %
Two weeks before Event	50 %
One week before Event	75 %
One day after Event	100 %

### 3. BOOKING & DELIVERY

Any **changes to the Participants Number** in the submitted Booking Form have to be notified **five days** maximum after the *Event* day. The *Event* day refers to the day indicated in the Booking Form on which the MayDay Simulation software will be used.

**Changes of the** *Event* **day** are considered like cancellations. Our Cancellation Policy is included above.

The MayDay Simulation software will be delivered **one week minimum** before the indicated *Event* date. Please notify special requirements regarding delivery on your booking.

We cannot guarantee delivery of the MayDay Simulation software if the Booking Form is submitted **less than one week** before the *Event*.

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## 4. SOFTWARE LICENSE TERMS & CONDITIONS

**DEFINITIONS:** The following definitions are applicable to this License Agreement: "SOFTWARE" refers to the Simulation program and all other material on the enclosed diskettes and/or CD-ROM; "INSTALL" means to copy the SOFTWARE to a hard disk drive or similar storage device; "INSTALLER" refers to the Simulation Installer, which is configured for a certain number of computers; "PRODUCT MEDIA" refers to the enclosed disk(s) or CD-ROM(s) on which the SOFTWARE is contained; "USE" consists of loading the SOFTWARE into computer memory or running it on a central processing unit (CPU).

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